



Climate Change Policy

Scientific evidence suggests that the world may experience significant negative effects due to climate change in the future. Consequently, Centaur places emphasis on the environment and climate in our investment processes.

Risk management

Climate change is a core ESG consideration for us and, as such, we integrate climate-risk management in our overall approach. We address climate risk at the following levels:

- Company/Issuer-specific assessment of climate-related issues.
- Macro/sector research on climate-related issues.

Engagement

Engagement with investee companies, to better understand and support their disclosure and management of the risks and opportunities presented by climate change and climate policy, is an important part of our process. We engage directly with management, using our voting decisions to escalate issues where appropriate.

Conclusion

We believe that climate change is a critical issue for our industry. Accordingly, this policy applies to both equity and fixed income, and covers all our investment professionals and products. Developments in this area are likely to be frequent and hard to predict. That is why Centaur commits to reviewing this policy on an annual basis and adapting its efforts as appropriate in order to provide the best outcomes for our clients.