



Code for Responsible Investing in South Africa (CRISA)

Centaur believes that Environmental, Social, and Governance (ESG) issues are important sustainability issues that should be considered as part of our investment process. We invest our clients' funds responsibly, remaining aware of these issues. By incorporating ESG factors into our investment process we identify and price for any risks, improve our investment analysis and support high standards of practice.

The Code for Responsible Investing in South Africa (CRISA) principles, which consider ESG factors, can be applied across all asset classes. Below is Centaur's disclosure on our application of the CRISA principles.

Principle 1:
Incorporation

Centaur Asset Management's investment process incorporates ESG factors.

We have adopted strategies to ensure sustainability is a key part of our process, including adding processes to our formal research and understanding sustainability themes which may impact on our clients' investments.

Principle 2:
Active Ownership

Our responsibility to our clients as owners of companies is reflected in our proxy voting programme and application of our Responsible Investing Policy. The policy guides the application of sustainability issues and formalizes the engagement with management on ESG and related issues.

Centaur's Proxy Voting Summary is available on our website:

www.centaur.co.za/responsibleinvesting

Principle 3:
Collaboration

Centaur encourages management of companies to disclose ESG related information, projects, and other relative investor statements. We are committed to working with industry participants where necessary to further the integration of CRISA principles.

Principle 4:
Conflict of Interest

Centaur recognizes the circumstances and relationships that hold a potential for conflicts of interest and should proactively manage these when they occur. Our Conflict of Interest Management Policy outlines key parameters within a framework to manage conflicts.

Centaur's Conflict of Interest Management Policy is available on request from our offices.

Principle 5:
Disclosure

We are transparent about the content of our policies, how the policies are implemented and how CRISA is applied to enable stakeholders. The following information is available on our website: www.centaur.co.za/responsibleinvesting

- Responsible Investing Policy
- Proxy Voting Summaries